



DRONE FEDERATION INDIA

GOVERNANCE POLICY

RECORD OF REVISION

DATE	VERSION	REVISION
06/12/2021	1.0	Governance Policy Adopted

TABLE OF CONTENTS

NAME AND REGISTERED OFFICE	1
ABOUT DFI	1
OBJECTIVE OF THIS GOVERNANCE POLICY	1
APPLICABILITY OF THIS POLICY	1
ORGANISATION STRUCTURE	1
BOARD OF DIRECTORS	2
ADVISORY COUNCIL	3
EXECUTIVE COUNCIL	4
PRESIDENT	8
ASSOCIATE MEMBERS	9
MEMBERSHIP CRITERIA	9
TRANSFER OF MEMBERSHIP	10
SUSPENSION OF MEMBERSHIP	10
TERMINATION OF MEMBERSHIP	11
MEMBERS ASSEMBLY	12
SECTOR COUNCILS AND WORKING GROUPS	13
FINANCIAL RESOURCES	13
ANNUAL REPORT	14
RESOLUTIONS	14
USE OF BRAND COLLATERALS	15
FINANCIAL OBLIGATIONS	15
GOVERNING LAW	16
INDEMNITY	16
AMENDMENT OF THIS POLICY	16
ANNEXURE I - MEMBERS OF THE BOARD OF DIRECTORS	17
ANNEXURE II - MEMBERS OF THE 1st EXECUTIVE COUNCIL	18

NAME AND REGISTERED OFFICE

1. Drone Federation India (“DFI”) is a Company incorporated under Section 8 of the Companies Act 2013 and governed by the provisions of the Companies Act, 2013 as well as this Governance Policy (hereinafter referred to as “Governance Policy” or “Policy” or “this Policy”). DFI has its registered office at F/404, Rosa Alba, Sector - R3, Chandivali, Andheri (E), Mumbai 400072, Maharashtra, India.

ABOUT DFI

2. DFI is a non-government, not-for-profit, industry-led body that promotes and strives towards building a safe and scalable drone industry in India.

OBJECTIVE OF THIS GOVERNANCE POLICY

3. The objective of this Governance Policy is to lay down the rules that will regulate matters necessary for the administration, management and operation of the DFI. The Board of Directors of the DFI derives its power to enact this Governance Policy from the Articles of Association of DFI.

APPLICABILITY OF THIS POLICY

4. This Governance policy is effective from its date of publication and is applicable to the Board of Directors, Advisory Council, Executive Council, President, Team, Members and all other bodies and stakeholders constituted and covered as per this policy.

ANNOUNCEMENT AND PUBLICATION OF THIS POLICY

5. The latest version of this policy shall be published on the website of DFI from time to time and shall be easily accessible for any person to view or download.
6. In case of any amendment to this policy, an announcement of the same and the latest amended copy of this policy shall be circulated to all the stakeholders on which this policy is applicable.

ORGANISATION STRUCTURE

7. DFI shall comprise of the following bodies:
 - 7.1. Board of Directors constituted as per the provisions of the Companies Act 2013;
 - 7.2. Advisory Council constituted according to this policy;

- 7.3. Executive Council constituted according to this policy;
- 7.4. President & Team constituted according to this policy;
- 7.5. Members constituted according to this policy;
- 7.6. Sector Councils & Working Groups constituted according to this policy;
8. **Registered Member:** The subscribers to the Memorandum & Articles of Association of DFI and such other persons and institutions, as the Board shall admit to membership shall be Registered Members of DFI. Office Bearers of the Executive Council shall be invited by the Board as Registered Members of DFI within one month of such appointments. The references to the word “member” under this policy shall not be constituted as a Registered Member of DFI, unless specifically stated otherwise.
9. **Associate Member:** Associate Members shall have the same meaning as given in rule 73 of this Policy. Unless specifically mentioned as a “Registered Member”, all other references of the words “member” or “members” or “membership” shall be treated as an Associate Member of the DFI or the member of the constituted body being referred under each section of the rule.
10. **Voting Member:** For the purpose of this Policy, Voting member shall mean any Associate Member, except Individual Member, who have duly paid their membership fees and are not suspended at the moment.

BOARD OF DIRECTORS

11. The Board of Directors shall supervise the general affairs of the company, ensuring that all decisions being undertaken are in general alignment with the goals set out while forming the DFI.
12. The Board of Directors shall also be responsible for ensuring compliance in accordance with applicable rules and regulations under the laws of the Republic of India.
13. The present members of the Board of Directors are as mentioned in Annexure I of this policy.
14. In addition to the members mentioned in rule 13 of this policy, the Chairperson, an elected member of the Executive Council, shall also be appointed as a member of the Board of Directors throughout his/her term of office.
15. At the end of his/her term of office, the Chairperson shall resign from the Board of Directors. This rule shall not be applicable to the members of the Board of Directors as mentioned in Annexure I of this policy and Directors appointed directly on Board as per the provision of the Companies Act, 2013.

16. The Board of Directors may delegate the decision making powers relating to matters concerning the administration and management of the DFI and its activities to the Executive Council or any other subordinated body constituted as per the provisions of this Policy and shall review the overall functioning of the DFI based on various reports and communications received from bodies constituted under this Policy.
17. While the power of day to day decisions concerning the DFI is delegated to the Executive Council or any other subordinate body constituted under this Policy, the Board of Directors reserve the right to intervene in the functioning of the various constituent bodies formed under this Policy, if they have reasonable doubt to believe that any specific decision undertaken by any of such bodies of the DFI, are not in general alignment with the goals set out while forming the DFI or if such decisions are in contravention of this policy.
18. Further, the Board of Directors shall reserve exclusive decision-making rights on the following matters:
 - 18.1. Amendment of this policy;
 - 18.2. Amalgamation or Dissolution of DFI;
 - 18.3. Liquidation of DFI;
 - 18.4. Any matter that may result in the alteration of Memorandum or Articles of DFI; and
 - 18.5. Matters that are required to be exclusively discharged by the Board of Directors as per the provisions of the Companies Act, 2013.

ADVISORY COUNCIL

19. The Executive Council constituted as per the provisions of this policy, at its discretion, shall invite up to 10 (ten) distinguished individuals who have made outstanding contributions relating to the objectives of DFI as a member to the Advisory Council of DFI. Such individuals are not required to be existing members of the DFI.
20. Members of the Advisory Council may be appointed from various backgrounds including but not limited to at least 1 member from academia.
21. Such members shall serve as the trusted advisors of the DFI and shall help the DFI in the overall growth of its objectives.
22. At least 1 (one) meeting per quarter and a total of 4 (four) meetings of the Advisory Council shall be held in each financial year.
23. Members of the Advisory Council do not have the right to vote on any matters but have the right to observe and advise on all matters and submit their representation regarding material issues to the Executive Council.

24. The tenure for each such member of the Advisory Council shall be 1 year from the date of appointment, which may be extended from time to time by the Executive Council.
25. The members of the Advisory Council shall serve without remuneration.
26. The Executive Council may decide by writing, in specific cases, to reimburse cost for travel, accommodation and logistics for activities where a member of the Advisory Council is required to make such expenditure for activities specific to DFI.
27. Additionally, the Chairperson and the President shall serve as the permanent member of the Advisory Council of DFI.
28. The Executive Council shall reserve the rights to terminate a member of the Advisory Council in the following scenarios:
 - 28.1. Such a member has acted in contravention of its obligations under this policy, any standing rules or resolutions of DFI; or
 - 28.2. Such a member has acted unethically or in a manner that is prejudicial to the interests of the drone industry; or
 - 28.3. Such a member has unreasonably injured DFI.

EXECUTIVE COUNCIL

29. The Executive Council is entrusted with making decisions related to certain matters concerning the administration and management of DFI and its activities, within the limitations imposed by this policy and subject to constitutional documents and any other law in effect from time to time.

Constitution of and Appointment on the Executive Council:

30. The Executive Council shall constitute a Chairperson, Immediate Past Chairperson, Vice-Chairperson and a Treasurer as the 'office bearers' of the Executive Council.
31. The Chairperson, at the end of his/her term, shall continue to occupy a seat on the Executive Council for another term as a trusted advisor, bearing the position of Immediate Past Chairperson.
32. The Chairperson and the Vice-Chairperson shall be elected by Voting Members as defined in this policy.
33. The Treasurer shall be appointed with the common consensus of the Chairperson and the Vice-Chairperson.
34. The Chairperson and the Vice-Chairperson are elected by a vote at the Members Assembly. The vote shall be conducted only if more than 50% of the members are

present and the vote shall be taken by show of hands or ballot. In case more than 50% members are not present, the meeting shall be adjourned.

35. The President and the Head of each Sector Council appointed and constituted as per provisions of this policy shall serve as members of the Executive Council.
36. The Executive Council may pass a resolution to invite government representatives as members of the Executive Council from time to time.
37. The office bearers and members of the 1st Executive Council are mentioned in Annexure II of this policy.

Eligibility for becoming a office bearer of the Executive Council:

38. Any Voting Member of the DFI shall be eligible to contest for election to the Executive Council, provided that the member has paid the membership fee for the current year in full and has been a member of the DFI for at least 1 complete year.
39. Each Voting Member, if willing, can propose 1 (one) of its representatives as a candidate for the Executive Council.
40. An office bearer of the Executive Council shall not head, either directly or indirectly, any other core committee or the executive committee of any other industry association or organisation with objectives equivalent to or similar to those of DFI without disclosing in advance such information to the Executive Council and executing a specific confidentiality agreement with the DFI to maintain secrecy about the activities of the DFI.

Remuneration to members of the Executive Council:

41. The members of the Executive Council shall serve without remuneration. However, if such person is drawing any remuneration from DFI in any other capacity, then such drawing of remuneration shall be allowed.
42. The Executive Council may decide by writing, in specific cases, to reimburse cost for travel, accommodation and logistics for activities where a member of the Executive Council is required to make such expenditure for activities specific to DFI.
43. The provisions of rule 42 shall not apply for regular meetings of the Executive Council.

Term of office bearers of the Executive Council:

44. The term of each office bearer of the Executive Council shall be 2 (two) years.
45. The Immediate Past Chairperson shall retire at the end of each term.
46. The term of the office bearer of the 1st Executive Council has been set out in Annexure II of this policy.

47. No office bearer shall be a member of the Executive Council for more than 3 consecutive terms.

Removal of an office bearer of the Executive Council:

48. If an office bearer/member of the Executive Council does not attend 3 consecutive meetings of the Executive Council without prior approval of the Chairperson, the office bearers/members of the Executive Council shall have a right to move for a motion against such a member after giving him/her a reasonable opportunity of being heard.
49. If the members of the Members Assembly has reasonable cause to believe that an office bearer/member of the Executive Council is not capable of discharging duties as required for the smooth function of DFI, then, the members of the Members Assembly shall have a right to move for a motion against such an office bearer/member after giving him/her a reasonable opportunity of being heard
50. If a motion is passed against such an office bearer as per rule 48 or rule 49 of this policy with at least a supermajority (more than 66%) vote, then such a member shall be removed from the office.

Termination of office bearer of the Executive Council:

51. The mandate of a member of the Executive Council shall automatically terminate in the following events:
 - 51.1. The term of the member in the Executive Council expires;
 - 51.2. The member of the Executive Council resigns;
 - 51.3. He/she retires from or leaves his or her company or organization;
 - 51.4. He/she is found to be mentally incapable by a court or a certified medical examiner; or
 - 51.5. He/she is found guilty of criminal misconduct by a court; or
 - 51.6. Death of the Member.
52. In the event that the mandate of a member of the Executive Council is terminated in accordance with rule 51.2, 51.3, 51.4, 51.6 of this policy, the member organization that he/she represents, may propose, in writing, a replacement member to the Executive Council.
53. The mandate of a member of the Executive Council accepted in this manner shall terminate at the time when the membership of the person being replaced is due to terminate.

Meetings of the Executive Council:

54. At least 1 (one) meeting per quarter and a total of 4 (four) meetings of the Executive Council shall be held in each financial year.
55. In addition to the above, a meeting of the Executive Council may also be held whenever deemed necessary by the Chairperson or the President.
56. Furthermore, the Chairperson or the President shall be required to call a meeting of the Executive Council if so requested in writing by at least 3 (three) members of the Executive Council specifying the business to be transacted. In such a case, the meeting of the Executive Council shall be held within a period of 2 (two) weeks. Should the Chairperson or the President fail to comply with such a request, the members of the Executive Council who made such a request shall have the right to call a meeting themselves, in the same manner as the Chairperson or the President. At such a meeting, valid resolutions can be passed with respect to the business thus specified and such valid resolutions may be passed only by an absolute majority (more than 50%) vote.
57. The meetings of the Executive Council may be held by teleconference or an electronic means permitting all participants to communicate with one another.
58. The members of the Executive Council cannot appoint proxies to participate on their behalf unless as previously agreed by the Chairperson.
59. The Chairperson or the President shall send a notice specifying the date, time and meeting agenda to the members of the Executive Council at least 1 (one) week in advance.
60. The Chairperson or the President may call for an emergency meeting of the Executive Council, with less than a week's notice, but not less than 24 hours, provided that a valid reason for the emergency is communicated in advance to all members of the Executive Council.
61. The business transacted at the meetings of the Executive Council shall be recorded in the minutes kept by the President or any other person authorised by the President.

Powers of the Executive Council:

62. The Executive Council is entrusted with creating the vision of the DFI and setting the course of activities of the DFI.
63. Except for any function or power that is explicitly required to be exercised by the Board of Directors or the Registered Members in General Meeting, the Executive Council shall have the power to conduct any acts, activities, businesses and things as the DFI is authorised to undertake and shall have the power to:
 - 63.1. Manage the overall business and funds of DFI.

- 63.2. Define focus areas of DFI and overall implementation plan for the same.
- 63.3. Define revenue streams and the annual budget of DFI.
- 63.4. Define and revise membership categories, membership fees for both voting and non-voting members of the DFI.
- 63.5. Perform all legal acts, including entering into agreements in which DFI assumes liability or commits itself.
- 63.6. Discuss and provide recommendations on the treasurer's report relating to the financial status of DFI.
- 63.7. Appoint a President for the purpose of delegating the operations of DFI.
- 63.8. Discuss the President's report on the activities and policy pursued during the preceding year.
- 63.9. Frame rules and regulations from time to time for the general administration, management and effective functioning of the DFI including but not limited to conduct of business and procedure under each constituent body; the powers, functions and duties of each officer and employees of the DFI; execution of contracts and other instruments on behalf of DFI. Such rules and regulations shall not be inconsistent with this Policy or the Articles of Association of the DFI
64. At the meetings of the Executive Council, valid resolutions may be passed with respect to any item that comes up for discussion and such valid resolutions may be passed only by an absolute majority (more than 50%) vote.
65. The Executive Council shall take up for consideration any other matter as proposed in the meeting of the Executive Council.

PRESIDENT

66. The Executive Council shall employ a President who may not be a member of DFI. Such President shall be in charge of the daily management of DFI.
67. The President, in line with the program and budget approved by the Executive Council, may hire a team to assist him/her in fulfilling the objectives of DFI.
68. The President shall administer the affairs of DFI and represent DFI vis-à-vis third parties in accordance with rules, policies, program and budget established in consultation with the Executive Council.
69. The President shall be a member of the Advisory Council, Executive Council and all other Sector Council and Working Groups formulated within the DFI from time to time.

70. The President shall not be suspended or terminated without an absolute majority (more than 50%) vote casted by the members of the Executive Council.
71. The Executive Council may suspend or terminate the President only after due enquiry and after giving the President an adequate opportunity to be heard. Such a decision shall be conveyed to the President in writing along with reasons for suspension or termination, and his/her right to appeal to the Board of Directors. Such notice shall also state the effective date of termination.
72. The President shall have the right to file an appeal against the decision of the Executive Council to the Board of Directors within 30 (thirty) days after receipt of the notice of termination.

ASSOCIATE MEMBERS

73. All members who have paid their membership fee in full shall be Associate Members of the DFI.
74. All members, except Individual Members, shall be a Voting Member of the DFI and be a part of the Members Assembly.

MEMBERSHIP CRITERIA

75. The membership of DFI is open to the applicants involved in any of the following activities:
 - 75.1. Designing, developing, manufacturing or selling drones or other related applications or services, including but not limited to software, sub-systems and components for drone;
 - 75.2. Conducting research activities in the field of drones;
 - 75.3. Supplying on a commercial basis any services with or relating to drones;
 - 75.4. Operating drones for commercial and non-commercial purposes;
 - 75.5. Operating drones for internal company purposes;
 - 75.6. Supplying on a commercial basis, services for manufacturers and/or operators of drones;
 - 75.7. Supplying on commercial basis products or services related to drones or operations with drones; and
 - 75.8. Utilising drones or related products and/or services as end-customers from suppliers of drone and/or related services; and

75.9. Any other activities as may be defined by the Executive Council from time to time.

TRANSFER OF MEMBERSHIP

76. Except for Registered Members, membership of DFI is not transferable. When the term of an office bearer expires, he shall transfer his Registered Membership to the new appointee⁷.

SUSPENSION OF MEMBERSHIP

Suspension Due to Non-Payment of Membership Fee:

77. Unless otherwise decided by the Executive Council, the membership will automatically be suspended if the membership fee of any year is not received within 2 (two) months of the date of the membership invoice.
78. During the period of suspension, no membership privileges will be available to the suspended member.
79. After receipt of the membership fee, the member will be reinstated automatically, and all membership privileges will be available to the member, prospectively.

Suspension Due to Other Causes:

80. The Executive Council is entitled to suspend a member at any time if there is material reason to terminate the membership or expel the member.
81. The Executive Council may suspend a member, only after due inquiry and after giving the member an opportunity to be heard.
82. Suspension of membership shall be notified in writing by the Executive Council, along with the reasons for the suspension, stating the date on which the suspension shall take effect and informing them of their right of appeal to the Executive Council.
83. Such suspended members shall have the right to file an appeal to the Executive Council against the decision of the Executive Council within 30 (thirty) days after receipt of the notice of suspension.
84. During the period of suspension, no membership privileges will be available to the suspended member.
85. In the case of suspension of a member under this rule, if no resolution to reinstate such a member has been passed at a meeting of the Executive Council, such suspension shall lead to termination of membership after 3 (three) months.

TERMINATION OF MEMBERSHIP

86. Membership of a member shall terminate if any of the following events happen:
- 86.1. The entity ceases to exist or is declared insolvent.
 - 86.2. A member gives notice of withdrawal of the membership.
 - 86.3. The Executive Council gives a notice of termination if it decides that:
 - 86.3.1. A member no longer meets the membership criteria, as set out in this policy; or
 - 86.3.2. A member fails to fulfil its obligations to DFI; or
 - 86.3.3. Whenever it cannot be reasonably expected of DFI to allow such membership to endure; or
 - 86.3.4. A member has acted in contravention of its obligations under this policy, any standing rules or resolutions of DFI; or
 - 86.3.5. A member has acted unethically or in a manner that is prejudicial to the interests of the drone industry; or
 - 86.3.6. A member has unreasonably injured DFI.
 - 87. Notice of membership withdrawal must be given in writing, before the end of the financial year for which the member has paid its membership fee, or within 10 (ten) days from the date on which the membership invoice was issued.
 - 88. Membership withdrawal shall take effect within 10 (ten) days from the date of receipt of the notice of withdrawal. DFI will not be liable to pay the member any part of the membership fee paid prior to the date of such withdrawal notice.
 - 89. The Executive Council may terminate the membership of a member, only after due inquiry and after giving the member an opportunity to be heard.
 - 90. Termination of membership shall be notified by the Executive Council to the member in writing, notifying the member of its decision, the reasons thereof and their right to appeal to the Board of Directors. Such notice shall also state the effective date of termination.
 - 91. The concerned member shall have the right to file an appeal against the decision of the Executive Council within 30 (thirty) days after receipt of the notice of termination.
 - 92. Pending the appeal and during the appeal proceedings, the member concerned shall be suspended from membership and no member privileges shall be available.

MEMBERS ASSEMBLY

93. Voting Members shall have the right to vote on matters being pursued by the DFI in alignment with the overall objective of the DFI at a meeting of the members of the DFI also known as Members Assembly.
94. Each Voting Member shall have the right to cast 1 (one) vote at the Members Assembly.
95. The presence of a member may also be marked by providing for a proxy in writing or joining the meeting via a video/teleconference call. Abstentions and technically incorrect votes shall not be counted.
96. The result of a vote, once declared by the President, shall be final. If the votes are equally divided a second vote shall be held. If there is a parity of votes in the second vote, the President shall give a casting vote.
97. If a Members Assembly takes place after the issue date of the membership invoice for the upcoming year and prior to the payment deadline indicated in such invoice, only the following members may cast their votes:
 - 97.1. Members having paid the membership fee invoice for the following year; and
 - 97.2. Members not having paid the membership fee invoice for the following year but have confirmed in writing to pay so within a certain time period.

Meetings of the Members Assembly:

98. The President shall convene the Members Assembly whenever he/she deems desirable or whenever it is required to do so according to this policy.
99. The members shall be sent notice of the Members Assembly no less than 2 (two) weeks prior thereto. This notice shall specify the date, time and place of the meeting, as well as the business to be transacted at the meeting.
100. The President shall also be required to convene a Members Assembly if one-third of total voting members of the Members Assembly make a written request to that effect specifying the business to be transacted. In such a case, the requested Members Assembly shall be held no later than 3 (three) weeks after the request is received. If such a request is not put into effect within 3 (three) weeks, the requesters themselves shall be entitled to convene the meeting in the same manner as the President convenes the Members Assembly.
101. The business transacted at a Members Assembly shall be recorded in minutes of the meeting kept by the President or a person authorised by the President. The minutes of a Members Assembly are the property of DFI and may only be published by the President.
102. All members who have not paid their current membership fee and have been suspended can consult the minutes of a Member Assembly.

Meeting Agenda of the Members Assembly:

103. The Meeting agenda of the Members Assembly shall include:
- 103.1. Election, dismissal or filling of vacancies of the office bearers of the Executive Council.
 - 103.2. The appointment of the members of the Sector Councils and Working Groups.
 - 103.3. Discussion on the President's report on the activities scheduled for the current year and the policy to be pursued.
 - 103.4. Any other matter in alignment with the objectives of the DFI which may require input and voting from Members.

SECTOR COUNCILS AND WORKING GROUPS

104. The Executive Council from time to time may constitute Sector Councils including but not limited to Drone Manufacturers Council, Drone Service Providers Council, Drone Trainers Council representing each vertical of the drone industry.
105. Sector Councils shall only be constituted from a long term perspective and shall represent, highlight and propose solutions to issues related to the specific vertical of the drone industry for which the Sector Council has been constituted.
106. The Executive Council from time to time may constitute Working Groups for addressing short term issues or agendas.
107. Working Groups may also be constituted by Sector Councils, provided the objectives and agenda of the Working Group are consistent with the objectives of the Sector Council.
108. In case any Working Groups being constituted have an overlapping agenda between various Sector Councils, such Working Groups shall be constituted under the Executive Council.
109. The objectives, agenda and the terms of reference of each Working Group shall be approved by the Executive Council.
110. Each Sector Council and Working Group shall have a Head and may have Co-Heads for steering the agenda of the Sector Council and Working Group.

FINANCIAL RESOURCES

111. The financial resources of DFI comprise of:
- 111.1. Membership fees;

- 111.2. Donations or grants or gifts;
- 111.3. Sponsorship or advertising fees;
- 111.4. Sums received for advisory, consulting and other services rendered by DFI;
- 111.5. DFI's assets and any other resources authorized by the applicable laws;
- 111.6. Subsidies;
- 111.7. Financial assistance from a bank or other financial institutions; and
- 111.8. Any other income and revenue source as may be allowed pursuant to the Memorandum and Articles of DFI, this Policy and the laws of land.

ANNUAL REPORT

112. It is the obligation of the Executive Council to keep proper records of the financial position of DFI such that the rights and obligations of DFI can be deduced from there at all times.
113. The Executive Council shall present an annual report on the state of affairs of DFI and the policy pursued at a Members Assembly to be held within 2 (two) months of the close of the financial year.
114. If considered necessary, the Executive Council may appoint an audit committee to review the Annual Statement of Income and Expenditure and produce a balance sheet. This audit and balance sheet shall be finalised within a reasonable period of time, shall be presented at the next Executive Council Meeting and shall be submitted to the Board of Directors for their final approval and submission as per required statutory compliances.
115. The Executive Council shall be obliged to keep each Annual Report and each Annual Statement of Income and Expenditure for a minimum period of 8 (eight) years.

RESOLUTIONS

116. Unless provided otherwise, all resolutions of the constituent bodies of DFI shall be passed by an absolute majority (more than 50%) of the valid votes cast. If no absolute majority is secured during a vote, a second vote shall be held. If there is a parity of votes in the second vote. The head of the respective constituent body shall give a casting vote.
117. Votes on persons/elections shall be taken by ballot, and votes on other matters may be taken by ballot or viva voce. Abstentions and technically incorrect votes shall not be counted.

118. Other than stated above, the process of passing the resolutions and voting in the meetings of the Board of Directors and Registered Members shall be as per provisions of the Companies Act, 2013.

USE OF BRAND COLLATERALS

119. The logo of DFI is the exclusive property of DFI. The logo of DFI may only be used by members to identify them as a member of DFI by placing the mention “Member of” above or beside the logo.
120. DFI logos, letterheads and business cards shall be printed only by the authorisation of the President or a person designated by the President.
121. Any unauthorized printing/usage of the DFI logo/letterheads/business cards for personal and/or professional work by any of the members or non-members without the prior written consent of the President or a person authorised by the President, would be liable for appropriate legal action.
122. The use of the DFI logo shall not be construed as any licensing agreement by the Members. The use of the words ‘Member of DFI’ shall only define the association with DFI and shall not create any intellectual property right.

FINANCIAL OBLIGATIONS

123. DFI’s financial obligations shall be satisfied only from its financial resources. No member of DFI shall be personally liable for the obligations or debts of DFI unless such member has created such obligation on their own by fraudulent means and without having any authority from DFI.
124. All financial income and revenue shall be deposited in an account in the name of “Drone Federation India” or DFI with one or more banks selected by the Executive Council.
125. Withdrawals from these banks may only be made by the Chairperson or Treasurer or any other individual nominated by the Chairperson or Treasurer and approved by the Board of Directors.
126. Payment instructions upto INR 5,00,000/- in a single transaction can be made by the Chairperson or Treasurer or any other individual authorised as per rule 125 of this policy.
127. For payment instructions where a single transaction is greater than INR 5,00,000/-, both the Chairperson and Treasurer shall be required to authorise each such transaction.
128. Withdrawals and payment instructions may only be made in alignment with the approved program and budget for the year.

GOVERNING LAW

129. This policy shall be governed by the laws of the Republic of India. In case of any disputes arising with DFI with respect to any matter in this Policy, then the final decision on all such matters shall be with the Board of Directors.
130. In all cases where a conflict of interest exists between DFI and one or more members of the Executive Council, the Board of Directors shall appoint one or more persons to represent DFI.

INDEMNITY

131. Member and/or office bearer of any of the council/committee constituted under this Policy shall, from time to time on demand by the Board of Directors, indemnify the Board of Director or any member thereof, for any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever which may be imposed upon, incurred by or asserted against the Board of Directors or any member thereof, in any way in connection with or arising out by reason of a violation of any applicable provisions of law/this Policy by such Member and/or officer bearer or its predecessors in title, or by reason of any incorrect representation/s, warranty/ies by them or fraudulent/unlawful behavior or gross negligence or willful default or furnishing of material misstatement with respect to any matter or discharge of duties envisaged in this Policy.

AMENDMENT OF THIS POLICY

132. The Board of Directors shall reserve the sole right to amend this policy.



Pravin Prajapati

ANNEXURE I
MEMBERS OF THE BOARD OF DIRECTORS

Director:

Mr. Rahat Kulshreshtha

Director:

Mr. Vipul Singh

Director:

Mr. Pravin Prajapati

ANNEXURE II

MEMBERS OF THE 1st EXECUTIVE COUNCIL

Chairperson:

Mr. Rahat Kulshreshtha

Vice Chairperson:

Mr. Vipul Singh

Treasurer:

Mr. Neel Mehta

Member:

Mr. Pravin Prajapati

The term of the Members of the 1st Executive Council shall serve for 2 years and 6 months from the date of incorporation of DFI which is 02/12/2019.